

# Creston & District Historical & Museum Society

## Comparative Income Statement

	Actual 2024-08-01 to 2024-08-31	Actual 2024-01-01 to 2024-08-31
<b>REVENUE</b>		
<b>Earned Revenues</b>		
General Admissions	1,409.88	4,696.86
Archives Revenues	0.00	3,134.00
Program and Event Revenues	420.00	985.85
Memberships, Dues and Fees	0.00	204.30
Gift Shop Revenue (Gross)	631.84	1,974.79
Rental Revenues	630.00	2,867.70
Other Earned Revenues	0.00	0.00
<b>Total Earned Revenue</b>	<u>3,091.72</u>	<u>13,863.50</u>
<b>Total Net Investment Income</b>	<u>0.00</u>	<u>455.10</u>
<b>Private Sector Revenues</b>		
General Donations	0.00	445.74
Tax Receipted Donations	0.00	1,933.75
Corporate Donations/Sponsorships	0.00	0.00
Community Foundation Grants	0.00	3,000.00
Fundraising Events (Gross)	0.00	0.00
Other Private Sector Revenues	0.00	0.00
<b>Total Private Sector Revenues</b>	<u>0.00</u>	<u>5,379.49</u>
<b>Federal Public Revenues</b>		
Department of Canadian Heritage	0.00	0.00
Other Federal Grants	0.00	22,987.60
<b>Total Federal Public Revenues</b>	<u>0.00</u>	<u>22,987.60</u>
<b>Total Provincial Revenues</b>	<u>0.00</u>	<u>20,000.00</u>
<b>Municipal and Regional Reven...</b>		
Creston Arts Council Project Gra...	0.00	0.00
RDCK Operating Grant	125,619.00	125,619.00
Municipal or Regional Project Gr...	0.00	3,072.62
<b>Total Municipal and Regional ...</b>	<u>125,619.00</u>	<u>128,691.62</u>
<b>Total Public Sector Revenues</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Other Operating Revenues</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Non-operating Revenues</b>		
PST Commission	14.95	52.37
Other Revenues	8,044.12	14,347.47
<b>Total Non-operating Revenues</b>	<u>8,059.07</u>	<u>14,399.84</u>
<b>TOTAL REVENUE</b>	<u>136,769.79</u>	<u>205,777.15</u>
<b>EXPENSE</b>		
<b>Artistic Expenses</b>		
Artistic and Professional Fees	21,579.00	105,987.38
Total Salaries	1,752.64	8,632.12
Permanent Exhibits	0.00	988.13
Seasonal Programming and Ev...	350.52	1,780.16
Exhibition Expenses	350.52	2,768.29
Museum Publications	0.00	0.00
Cost of Goods Sold (Gift Shop)	368.27	1,150.80
Storage and Preservation Suppl.s	41.67	3,286.28
Restoration	0.00	2,067.68
CMS Expenses	0.00	5,516.00

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Collections Management		41.67		10,869.96
Community Programming and E...	21.04		3,474.72	
Member and Volunteer Services	0.00		152.75	
Education, Audience Developm.		21.04		3,627.47
Other Artistic and Prog Expense		0.00		0.00
<b>Total Artistic Expenses</b>		<u>24,113.14</u>		<u>133,036.02</u>
<b>Facility Operating Expenses</b>				
Natural Gas	0.00		492.84	
Electricity	39.19		6,465.81	
Water/Sewer	0.00		605.28	
Security and Equipment	0.00		1,510.00	
Taxes	0.00		1,125.36	
Insurance	0.00		12,192.00	
Maintenance Costs	77.16		2,239.80	
Landscaping and Snow Removal	0.00		430.04	
General Facility Expenses		116.35		25,061.13
Rent or Mortgage Interest		0.00		0.00
Other Facilities Expenses		0.00		0.00
<b>Total Facility Operating Expense</b>		<u>116.35</u>		<u>25,061.13</u>
<b>Marketing &amp; Communications ...</b>				
Advertising Purchases		0.00		742.00
Phone and Internet	127.87		1,022.96	
Website Hosting	0.00		314.90	
Other Marketing & Communic. E...		127.87		1,337.86
<b>Total Marketing and Comm Ex...</b>		<u>127.87</u>		<u>2,079.86</u>
<b>Total Fundraising Expenses</b>		<u>0.00</u>		<u>0.00</u>
<b>General &amp; Administrative Expe...</b>				
Accounting & Legal		272.00		11,438.67
Advertising & Promotions		0.00		597.51
Bad Debts		0.00		0.00
Business Fees & Licenses		0.00		370.00
Cash Short/Over		0.00		0.00
Courier & Postage		0.00		0.00
Credit Card Charges		0.00		0.00
Currency Exchange & Rounding		0.00		0.00
Amortization Expense		0.00		0.00
Insurance		0.00		0.00
Interest & Bank Charges		10.00		52.00
Office Supplies		86.56		1,348.74
Motor Vehicle Expenses		0.00		0.00
Realized Exchange Gain/Loss		0.00		0.00
Rent		0.00		0.00
Repair & Maintenance		0.00		0.00
Training		0.00		634.34
Travel & Entertainment		0.00		815.84
Travel & Ent:Non-Reimbursable		0.00		0.00
Total Payment Processing Fees		24.20		81.61
<b>Total General &amp; Admin. Expen...</b>		<u>392.76</u>		<u>15,338.71</u>
<b>TOTAL EXPENSE</b>		<u>24,750.12</u>		<u>175,515.72</u>
<b>NET INCOME</b>		<u>112,019.67</u>		<u>30,261.43</u>

# Creston & District Historical & Museum Society

## Balance Sheet As at 2024-08-31

### ASSET

#### Current Assets

CDCU Chequing Account	56,704.01
Undeposited Funds	1,455.77
Debit/Credit Pending	0.00
Petty Cash	200.00
Paypal Account	77.52
Building Reserve Fund #1	5,424.22
CDCU - shares	30.00
Term Deposit #26	0.00
Term Deposit #28	150,000.00
Term Deposit #29	150,000.00
xx	0.00
<b>Total Chequing/Savings</b>	<u>363,891.52</u>

#### Other Current Assets

Accounts Receivable	7,300.00
Prepaid Expenses	2,131.18
Interest Receivable	3,631.25
Grants Receivable	0.00
Payroll Remittances Receivable	7,669.92
Inventory	4,764.71
Collections	1.00
<b>Total Other Current Assets</b>	<u>25,498.06</u>

#### Property, Plant and Equipment

Land	53,207.00
South Wing Restoration	328,647.38
Accum.Amort.-South Wing Rest...	-91,564.59
Archive Building	296,309.50
Accum.Amort.-Archive Building	-86,146.64
Buildings	538,495.03
Accum.Amort. - Buildings	-143,978.13
Office Equipment	18,393.30
Accum.Amort.-Office Equipment	-13,237.36
Computer Equipment	2,514.47
Accum.Amort.-Computer Equip...	-2,480.84
Equipment	15,858.50
Accum.Amort. - Equipment	-12,946.21
Machine Shop	2,661.00
Accum.Amort.-Machine Shop	-781.17
Parking Lot	10,799.00
Accum.Amort.-Parking Lot	-5,256.75
Total Property, Plant and Equipm...	<u>910,493.49</u>

**Total Assets** 910,493.49

**TOTAL ASSET** 1,299,883.07

### LIABILITY

#### Current Liabilities

Accounts Payable	152.38
Accrued Liabilities	7,660.06
Wages Payable	0.00
Vacation Pay Payable	0.00
EI Payable	0.00
CPP Payable	0.00
Income Tax Payable	0.00
Payroll Remittances Payable	0.00
WCB Payable	470.07
Income Tax Payable	0.00
GST Collected	0.00
GST Paid Out	0.00

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GST Payable/Refund	-3,274.49
PST Payable	14.12
CEBA - Current Portion Payable	0.00
Deferred Revenues	125,619.00
x	0.00
x	-1,358.32
<b>Total Current Liabilities</b>	<u>129,282.82</u>
<b>Long Term Liabilities</b>	
Mortgage Payable	0.00
<b>Total Long Term Liabilities</b>	<u>0.00</u>
<b>TOTAL LIABILITY</b>	<u>129,282.82</u>
<b>EQUITY</b>	
<b>Operating Fund</b>	
Operating Fund - Beginning	238,229.92
Transfers to Building Reserve Fu...	71,650.00
Operating Fund - Amortization	0.00
Patronage Dividends	-8.64
Transfers to/from Gaming Fund	32.20
<b>Operating Fund</b>	<u>309,903.48</u>
<b>Invested in Capital Assets</b>	
Invested in Cap.Assets-Beginning	944,503.47
Tangible Capital Assets	0.00
Capital Assets - Amortization Exp.	0.00
<b>Invested in Capital Assets</b>	<u>944,503.47</u>
<b>Internally Restr.d-Building Fund</b>	
Bldg.Reserve Fund-Beginning	71,751.22
Transfer.d from Operating Fund	-71,650.00
Building Reserve Fund	0.00
Bank Fees - Building Reserve Fu...	0.00
<b>Internally Restr.d - Building Fu...</b>	<u>101.22</u>
<b>Externally Restricted - Gaming</b>	
Gaming Fund - Beginning Balance	23.56
Gaming Fund - Patron.Dividends	0.00
Gaming Fund - Bank Charges	-52.00
Gaming Fund - Transfer 1	19.80
<b>Externally Restricted - Gaming...</b>	<u>-8.64</u>
<b>Retained Earnings</b>	
Prior Period Adjustment	-637.00
Retained Earnings - Previous Year	-113,523.71
Current Earnings	30,261.43
<b>Total Equity</b>	<u>-83,899.28</u>
<b>TOTAL EQUITY</b>	<u>1,170,600.25</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,299,883.07</u>