

Creston & District Historical & Museum Society

Comparative Income Statement

| | Actual 2024-12-01 to 2024-12-31 | Actual 2024-01-01 to 2024-10-31 |
|---|---------------------------------------|---------------------------------------|
| REVENUE | | |
| Earned Revenues | | |
| General Admissions | 35.00 | 5,705.58 |
| Archives Revenues | 0.00 | 3,139.00 |
| Program and Event Revenues | 0.00 | 1,822.85 |
| Memberships, Dues and Fees | 125.00 | 230.00 |
| Gift Shop Revenue (Gross) | 420.42 | 2,387.29 |
| Rental Revenues | 973.80 | 3,117.70 |
| Currency Exchange | 0.00 | 0.00 |
| Other Earned Revenues | 0.00 | 0.00 |
| Total Earned Revenue | <u>1,554.22</u> | <u>16,402.42</u> |
| Total Net Investment Income | <u>0.00</u> | <u>8,497.06</u> |
| Private Sector Revenues | | |
| General Donations | 0.00 | 460.74 |
| Tax Receipted Donations | 1,100.00 | 2,258.75 |
| Corporate Donations/Sponsorships | 0.00 | 0.00 |
| Community Foundation Grants | 0.00 | 3,000.00 |
| Fundraising Events (Gross) | 0.00 | 0.00 |
| Other Private Sector Revenues | 0.00 | 0.00 |
| Total Private Sector Revenues | <u>1,100.00</u> | <u>5,719.49</u> |
| Total Federal Public Revenues | <u>0.00</u> | <u>22,766.94</u> |
| Total Provincial Revenues | <u>0.00</u> | <u>20,000.00</u> |
| Total Municipal and Regional ... | <u>0.00</u> | <u>128,691.62</u> |
| Total Public Sector Revenues | <u>0.00</u> | <u>3,500.00</u> |
| Total Other Operating Revenues | <u>0.00</u> | <u>0.00</u> |
| Total Non-operating Revenues | <u>0.00</u> | <u>3,343.55</u> |
| TOTAL REVENUE | <u>2,654.22</u> | <u>208,921.08</u> |
| EXPENSE | | |
| Artistic Expenses | | |
| Artistic and Professional Fees | 687.90 | 124,523.28 |
| Management Salaries | 4,812.50 | 0.00 |
| Program/Curatorial Staff | 1,000.00 | 0.00 |
| Maintenance | 1,000.00 | 9.52 |
| Seasonal/Grant Staff | 1,920.00 | 0.00 |
| Manager Benefits | 0.00 | 1,407.50 |
| Other Staff Benefits | 0.00 | 0.00 |
| WCB Expense | 42.29 | 553.10 |
| EI Expense | 223.16 | 2,889.35 |
| CPP Expense | 501.98 | 6,670.92 |
| Total Salaries | <u>9,499.93</u> | <u>11,530.39</u> |
| Exhibition Expenses | 0.00 | 2,979.40 |
| Museum Publications | 0.00 | 0.00 |
| Cost of Goods Sold (Gift Shop) | 301.22 | 1,431.21 |
| Collections Management | 0.00 | 11,098.70 |
| Education, Audience Developm. | 0.00 | 4,004.79 |
| Other Artistic and Prog Expense | 0.00 | 0.00 |
| Total Artistic Expenses | <u>10,489.05</u> | <u>155,567.77</u> |

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| | Actual 2024-12-01 to 2024-12-31 | Actual 2024-01-01 to 2024-10-31 |
|---|---------------------------------------|---------------------------------------|
| Facility Operating Expenses | | |
| Natural Gas | 78.58 | 544.34 |
| Electricity | 914.39 | 6,967.33 |
| Water/Sewer | 0.00 | 605.28 |
| Security and Equipment | 0.00 | 1,510.00 |
| Taxes | 0.00 | 1,125.36 |
| Insurance | 0.00 | 12,503.00 |
| Maintenance Costs | 157.04 | 3,549.05 |
| Landscaping and Snow Removal | 0.00 | 430.04 |
| General Facility Expenses | 1,150.01 | 27,234.40 |
| Rent or Mortgage Interest | 0.00 | 0.00 |
| Other Facilities Expenses | 0.00 | 0.00 |
| Total Facility Operating Expense | <u>1,150.01</u> | <u>27,234.40</u> |
| Total Marketing and Comm Ex... | <u>128.87</u> | <u>2,438.61</u> |
| Total Fundraising Expenses | <u>0.00</u> | <u>0.00</u> |
| General & Administrative Expe... | | |
| Accounting & Legal | 0.00 | 12,063.67 |
| Advertising & Promotions | 0.00 | 1,234.21 |
| Bad Debts | 0.00 | 0.00 |
| Business Fees & Licenses | 167.00 | 370.00 |
| Cash Short/Over | 0.00 | 0.00 |
| Courier & Postage | 0.00 | 0.00 |
| Credit Card Charges | 0.00 | 0.00 |
| Currency Exchange & Rounding | 0.00 | 0.00 |
| Amortization Expense | 0.00 | 0.00 |
| Insurance | 0.00 | 0.00 |
| Interest & Bank Charges | 56.02 | 156.76 |
| Office Supplies | 1.44 | 1,838.38 |
| Motor Vehicle Expenses | 0.00 | 0.00 |
| Realized Exchange Gain/Loss | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 |
| Repair & Maintenance | 0.00 | 0.00 |
| Training | 0.00 | 783.34 |
| Travel Accommodation | 0.00 | 1,443.04 |
| Meals & Entertainment | 0.00 | 160.56 |
| Total Payment Processing Fees | 0.00 | 0.00 |
| Suspense Account | 0.00 | 0.00 |
| Total General & Admin. Expen... | <u>224.46</u> | <u>18,049.96</u> |
| TOTAL EXPENSE | <u>11,992.39</u> | <u>203,290.74</u> |
| NET INCOME | <u><u>-9,338.17</u></u> | <u><u>5,630.34</u></u> |

Creston & District Historical & Museum Society

Balance Sheet As at 2024-10-31

ASSET

Current Assets

| | |
|-------------------------------|-------------------|
| CDCU Chequing Account | 36,448.02 |
| Undeposited Funds | 366.34 |
| Debit/Credit Pending | 0.00 |
| Petty Cash | 200.00 |
| Paypal Account | 77.52 |
| Building Reserve Fund #1 | 5,624.22 |
| CDCU - shares | 30.00 |
| Term Deposit #26 | 0.00 |
| Term Deposit #28 | 150,000.00 |
| Term Deposit #29 | 150,000.00 |
| xx | 0.00 |
| Total Chequing/Savings | <u>342,746.10</u> |

Other Current Assets

| | |
|-----------------------------------|------------------|
| Accounts Receivable | 7,800.00 |
| Prepaid Expenses | 2,131.18 |
| Interest Receivable | 3,631.25 |
| Grants Receivable | 0.00 |
| Payroll Remittances Receivable | 7,669.92 |
| Inventory | 4,484.30 |
| Collections | 1.00 |
| Total Other Current Assets | <u>25,717.65</u> |

Property, Plant and Equipment

| | |
|-------------------------------------|-------------------|
| Land | 53,207.00 |
| South Wing Restoration | 328,647.38 |
| Accum.Amort.-South Wing Rest... | -91,564.59 |
| Archive Building | 296,309.50 |
| Accum.Amort.-Archive Building | -86,146.64 |
| Buildings | 538,495.03 |
| Accum.Amort. - Buildings | -143,978.13 |
| Office Equipment | 18,393.30 |
| Accum.Amort.-Office Equipment | -13,237.36 |
| Computer Equipment | 2,514.47 |
| Accum.Amort.-Computer Equip... | -2,480.84 |
| Equipment | 15,858.50 |
| Accum.Amort. - Equipment | -12,946.21 |
| Machine Shop | 2,661.00 |
| Accum.Amort.-Machine Shop | -781.17 |
| Parking Lot | 10,799.00 |
| Accum.Amort.-Parking Lot | -5,256.75 |
| Total Property, Plant and Equipm... | <u>910,493.49</u> |

Total Assets 910,493.49

TOTAL ASSET 1,278,957.24

LIABILITY

Current Liabilities

| | |
|-----------------------------|----------|
| Accounts Payable | 734.75 |
| Credit Card Payable | 0.00 |
| Accrued Liabilities | 7,660.06 |
| Wages Payable | 0.00 |
| Vacation Pay Payable | 0.00 |
| EI Payable | 0.00 |
| CPP Payable | 0.00 |
| Income Tax Payable | 0.00 |
| Payroll Remittances Payable | 0.00 |
| WCB Payable | 553.10 |
| Income Tax Payable | 0.00 |
| GST Collected | 0.00 |

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Balance Sheet As at 2024-10-31

| | |
|--|----------------------------|
| GST Paid Out | 0.00 |
| GST Payable/Refund | -1.53 |
| PST Payable | 0.00 |
| CEBA - Current Portion Payable | 0.00 |
| Deferred Revenues | 125,619.00 |
| x | 0.00 |
| x | -1,577.30 |
| Total Current Liabilities | <u>132,988.08</u> |
| Total Long Term Liabilities | <u>0.00</u> |
| TOTAL LIABILITY | <u>132,988.08</u> |
| EQUITY | |
| Operating Fund | <u>309,903.48</u> |
| Invested in Capital Assets | <u>944,503.47</u> |
| Internally Restr.d - Building Fu... | <u>101.22</u> |
| Externally Restricted - Gaming... | <u>-8.64</u> |
| Retained Earnings | |
| Prior Period Adjustment | -637.00 |
| Retained Earnings - Previous Year | -113,523.71 |
| Current Earnings | 5,630.34 |
| Total Equity | <u>-108,530.37</u> |
| TOTAL EQUITY | <u>1,145,969.16</u> |
| LIABILITIES AND EQUITY | <u><u>1,278,957.24</u></u> |