

# Creston & District Historical & Museum Society

## Comparative Income Statement

	Actual 2024-10-01 to 2024-10-31	Actual 2024-01-01 to 2024-10-31
<b>REVENUE</b>		
<b>Earned Revenues</b>		
General Admissions	70.05	5,705.66
Archives Revenues	0.00	3,139.00
Program and Event Revenues	75.00	1,822.85
Memberships, Dues and Fees	0.00	229.30
Gift Shop Revenue (Gross)	49.95	2,387.29
Rental Revenues	250.00	3,117.70
Other Earned Revenues	0.00	0.00
<b>Total Earned Revenue</b>	<u>445.00</u>	<u>16,401.80</u>
<b>Net Investment Income</b>		
Investment Revenues	0.00	455.10
<b>Total Net Investment Income</b>	<u>0.00</u>	<u>455.10</u>
<b>Private Sector Revenues</b>		
General Donations	0.00	460.74
Tax Receipted Donations	250.00	2,258.75
Corporate Donations/Sponsorships	0.00	0.00
Community Foundation Grants	0.00	3,000.00
Fundraising Events (Gross)	0.00	0.00
Other Private Sector Revenues	0.00	0.00
<b>Total Private Sector Revenues</b>	<u>250.00</u>	<u>5,719.49</u>
<b>Federal Public Revenues</b>		
Department of Canadian Heritage	0.00	0.00
Other Federal Grants	0.00	22,766.94
<b>Total Federal Public Revenues</b>	<u>0.00</u>	<u>22,766.94</u>
<b>Provincial Revenues</b>		
BC Arts Council Operating Grants	0.00	20,000.00
BC Arts Council Project Grants	0.00	0.00
Other BC Ministry Project Grants	0.00	0.00
BC Gaming Revenues	0.00	0.00
Other Provincial Revenues	0.00	0.00
<b>Total Provincial Revenues</b>	<u>0.00</u>	<u>20,000.00</u>
<b>Municipal and Regional Reven...</b>		
Creston Arts Council Project Gra...	0.00	0.00
RDCK Operating Grant	0.00	125,619.00
Municipal or Regional Project Gr...	0.00	3,072.62
<b>Total Municipal and Regional ...</b>	<u>0.00</u>	<u>128,691.62</u>
<b>Other Public Sector Revenues</b>		
Other Public Sector Revenues	3,500.00	3,500.00
<b>Total Public Sector Revenues</b>	<u>3,500.00</u>	<u>3,500.00</u>
<b>Other Operating Revenues</b>		
Other Operating Revenues	0.00	0.00
<b>Total Other Operating Revenues</b>	<u>0.00</u>	<u>0.00</u>
<b>Other Non-operating Revenues</b>		
PST Commission	-1.22	73.15
Other Revenues	0.00	11,312.28
<b>Total Non-operating Revenues</b>	<u>-1.22</u>	<u>11,385.43</u>
<b>TOTAL REVENUE</b>	<u>4,193.78</u>	<u>208,920.38</u>

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	Actual 2024-10-01 to 2024-10-31	Actual 2024-01-01 to 2024-10-31
<b>EXPENSE</b>		
<b>Artistic Expenses</b>		
Artistic and Professional Fees	12,876.81	124,523.28
Total Salaries	2,430.69	11,530.39
Permanent Exhibits	0.00	988.13
Seasonal Programming and Ev...	40.88	1,991.27
Exhibition Expenses	40.88	2,979.40
Museum Publications	0.00	0.00
Cost of Goods Sold (Gift Shop)	23.03	1,416.71
Collections Management	228.74	11,098.70
Education, Audience Developm.	79.15	3,945.51
Other Artistic and Prog Expense	0.00	0.00
<b>Total Artistic Expenses</b>	<b>15,679.30</b>	<b>155,493.99</b>
<b>Facility Operating Expenses</b>		
Natural Gas	28.75	544.34
Electricity	501.52	6,967.33
Water/Sewer	0.00	605.28
Security and Equipment	0.00	1,510.00
Taxes	0.00	1,125.36
Insurance	311.00	12,503.00
Maintenance Costs	248.62	3,513.83
Landscaping and Snow Removal	0.00	430.04
General Facility Expenses	1,089.89	27,199.18
Rent or Mortgage Interest	0.00	0.00
Other Facilities Expenses	0.00	0.00
<b>Total Facility Operating Expense</b>	<b>1,089.89</b>	<b>27,199.18</b>
<b>Total Marketing and Comm Ex...</b>	<b>358.75</b>	<b>2,438.61</b>
<b>Total Fundraising Expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>General &amp; Administrative Expe...</b>		
Accounting & Legal	625.00	12,063.67
Advertising & Promotions	636.70	1,234.21
Bad Debts	0.00	0.00
Business Fees & Licenses	0.00	370.00
Cash Short/Over	0.00	0.00
Courier & Postage	0.00	0.00
Credit Card Charges	0.00	0.00
Currency Exchange & Rounding	0.00	0.00
Amortization Expense	0.00	0.00
Insurance	0.00	0.00
Interest & Bank Charges	12.28	72.53
Office Supplies	0.00	1,838.38
Motor Vehicle Expenses	0.00	0.00
Realized Exchange Gain/Loss	0.00	0.00
Rent	0.00	0.00
Repair & Maintenance	0.00	0.00
Training	0.00	783.34
Travel & Entertainment	0.00	1,603.60
Travel & Ent:Non-Reimbursable	0.00	0.00
Total Payment Processing Fees	0.00	83.53
<b>Total General &amp; Admin. Expen...</b>	<b>1,273.98</b>	<b>18,049.26</b>
<b>TOTAL EXPENSE</b>	<b>18,401.92</b>	<b>203,181.04</b>
<b>NET INCOME</b>	<b>-14,208.14</b>	<b>5,739.34</b>

# Creston & District Historical & Museum Society

## Balance Sheet As at 2024-10-31

### ASSET

#### Current Assets

CDCU Chequing Account	36,448.02
Undeposited Funds	366.34
Debit/Credit Pending	0.00
Petty Cash	200.00
Paypal Account	77.52
Building Reserve Fund #1	5,624.22
CDCU - shares	30.00
Term Deposit #26	0.00
Term Deposit #28	150,000.00
Term Deposit #29	150,000.00
xx	0.00
<b>Total Chequing/Savings</b>	<u>342,746.10</u>

#### Other Current Assets

Accounts Receivable	7,800.00
Prepaid Expenses	2,131.18
Interest Receivable	3,631.25
Grants Receivable	0.00
Payroll Remittances Receivable	7,669.92
Inventory	4,498.80
Collections	1.00
<b>Total Other Current Assets</b>	<u>25,732.15</u>

#### Property, Plant and Equipment

Land	53,207.00
South Wing Restoration	328,647.38
Accum.Amort.-South Wing Rest...	-91,564.59
Archive Building	296,309.50
Accum.Amort.-Archive Building	-86,146.64
Buildings	538,495.03
Accum.Amort. - Buildings	-143,978.13
Office Equipment	18,393.30
Accum.Amort.-Office Equipment	-13,237.36
Computer Equipment	2,514.47
Accum.Amort.-Computer Equip...	-2,480.84
Equipment	15,858.50
Accum.Amort. - Equipment	-12,946.21
Machine Shop	2,661.00
Accum.Amort.-Machine Shop	-781.17
Parking Lot	10,799.00
Accum.Amort.-Parking Lot	-5,256.75
Total Property, Plant and Equipm...	<u>910,493.49</u>

#### Total Assets

910,493.49

### TOTAL ASSET

1,278,971.74

### LIABILITY

#### Current Liabilities

Accounts Payable	635.83
Credit Card Payable	0.00
Accrued Liabilities	7,660.06
Wages Payable	0.00
Vacation Pay Payable	0.00
EI Payable	0.00
CPP Payable	0.00
Income Tax Payable	0.00
Payroll Remittances Payable	0.00
WCB Payable	553.10
Income Tax Payable	0.00
GST Collected	0.00

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## Balance Sheet As at 2024-10-31

GST Paid Out	0.00
GST Payable/Refund	-1.53
PST Payable	0.00
CEBA - Current Portion Payable	0.00
Deferred Revenues	125,619.00
x	0.00
x	-1,572.88
<b>Total Current Liabilities</b>	<u>132,893.58</u>
<b>Long Term Liabilities</b>	
Mortgage Payable	0.00
<b>Total Long Term Liabilities</b>	<u>0.00</u>
<b>TOTAL LIABILITY</b>	<u>132,893.58</u>
<b>EQUITY</b>	
<b>Operating Fund</b>	
Operating Fund - Beginning	238,229.92
Transfers to Building Reserve Fu...	71,650.00
Operating Fund - Amortization	0.00
Patronage Dividends	-8.64
Transfers to/from Gaming Fund	32.20
<b>Operating Fund</b>	<u>309,903.48</u>
<b>Invested in Capital Assets</b>	
Invested in Cap.Assets-Beginning	944,503.47
Tangible Capital Assets	0.00
Capital Assets - Amortization Exp.	0.00
<b>Invested in Capital Assets</b>	<u>944,503.47</u>
<b>Internally Restr.d-Building Fund</b>	
Bldg.Reserve Fund-Beginning	71,751.22
Transfer.d from Operating Fund	-71,650.00
Building Reserve Fund	0.00
Bank Fees - Building Reserve Fu...	0.00
<b>Internally Restr.d - Building Fu...</b>	<u>101.22</u>
<b>Externally Restricted - Gaming</b>	
Gaming Fund - Beginning Balance	23.56
Gaming Fund - Patron.Dividends	0.00
Gaming Fund - Bank Charges	-52.00
Gaming Fund - Transfer 1	19.80
<b>Externally Restricted - Gaming...</b>	<u>-8.64</u>
<b>Retained Earnings</b>	
Prior Period Adjustment	-637.00
Retained Earnings - Previous Year	-113,523.71
Current Earnings	5,739.34
<b>Total Equity</b>	<u>-108,421.37</u>
<b>TOTAL EQUITY</b>	<u>1,146,078.16</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,278,971.74</u>